

GILDED PEAR GALLERY

APPRAISAL CHECKLIST FOR A QUOTE:

- What needs appraised? (Paintings, Sculpture, Prints... etc)
 - How many items are there?
 - Large collections will take more time and will affect the cost in the quote.
 - What type of appraisal are you in need of?
 - Each type of appraisal is different and adheres to separate guidelines
 - **Replacement value services (insurance)**- Replacement Value is the price it would cost to replace an item with one of similar quality purchased in the most appropriate marketplace within a limited amount of time.
 - **Loss of value after damage or restoration services**- Loss in value is the reduction of worth resulting from damage and any subsequent restoration.
 - **Charitable donation services**- If you would like to make a charitable donation of your art and want to receive a tax credit
 - **Fair market value services**- The fair market value is the price the art would sell for on the open market. It is the price that would be agreed on between a willing buyer and a willing seller, with neither being required to act, and both having a reasonable knowledge of the work being offered.
 - **Determining federal or state estate tax liabilities**-
 - Is this time sensitive?
 - We ask that large collections allot a 6 month window before deadline for completion.
 - Appraisals for Charitable Donation: Please schedule your end of the year donation by mid-October.
 - Do you have any additional information?
 - Providing bills of sale or original receipts can reduce the time for researching, therefore reducing some of the cost in the quote.
 - Are all the items at one location?
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- If the function of the appraisal is for the settling of an Estate, the full legal name and the date of death of the deceased must be provided.
 - If the appraisal is being done as an aid to determine a tax deduction for Charitable Donation, the date of donation, the name of the institution to which the item is being donated, the legal owner of, and the percentage of ownership in the donated item must be provided.